

***TheTaxReview* Limited Liability Companies (LLCs)**

Learning Objectives/Table of Contents

Learning Objective

A Learning Objective A

Identify the characteristics of LLCs.

B Learning Objective B

Use default rules for classification of LLCs.

C Learning Objective C

Recognize the effects of elections available for tax treatment of LLCs.

D Learning Objective D

Apply tax rules for LLCs classified as partnerships.

E Learning Objective E

Utilize tax rules for LLCs classified as corporations.