

***TheTaxReview* Daycare Providers**

Learning Objectives/Table of Contents

Learning Objective

A Learning Objective A

Recognize ways in which the IRS may reconstruct the income of a daycare provider.

B Learning Objective B

Identify deduction requirements for common daycare expenses.

C Learning Objective C

Compute the business use of the home percentage for the actual expense method.

D Learning Objective D

Calculate the business use of the home deduction using the simplified method.

E Learning Objective E

Choose the proper reporting method to account for meals provided to daycare recipients.