

# ***TheTaxReview* Corporate Formalities**

## **Learning Objectives/Table of Contents**

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### **Learning Objective**

#### **A Learning Objective A**

Distinguish the various characteristics of a corporation.

#### **B Learning Objective B**

Identify the actions necessary in the operation of a corporation to maintain the integrity of the corporate structure.

#### **C Learning Objective C**

Recognize activities which could jeopardize the integrity of the corporate veil.

#### **D Learning Objective D**

Recall the factors involved in determining reasonable compensation for corporate shareholders.

#### **E Learning Objective E**

Identify ways in which the IRS may reclassify payments to shareholders if corporate formalities are not followed.