





## Tax Facts and Figures

### 2021 Federal Tax Rate Schedules

#### Single Taxable Income

\$ 0 to 9,950	× 10.0%	minus \$ 0.00	= Tax
9,951 to 40,525	× 12.0%	minus 199.00	= Tax
40,526 to 86,375	× 22.0%	minus 4,251.50	= Tax
86,376 to 164,925	× 24.0%	minus 5,979.00	= Tax
164,926 to 209,425	× 32.0%	minus 19,173.00	= Tax
209,426 to 523,600	× 35.0%	minus 25,455.75	= Tax
523,601 and over	× 37.0%	minus 35,927.75	= Tax

#### MFJ or QW Taxable Income

\$ 0 to 19,900	× 10.0%	minus \$ 0.00	= Tax
19,901 to 81,050	× 12.0%	minus 398.00	= Tax
81,051 to 172,750	× 22.0%	minus 8,503.00	= Tax
172,751 to 329,850	× 24.0%	minus 11,958.00	= Tax
329,851 to 418,850	× 32.0%	minus 38,346.00	= Tax
418,851 to 628,300	× 35.0%	minus 50,911.50	= Tax
628,301 and over	× 37.0%	minus 63,477.50	= Tax

#### MFS Taxable Income

\$ 0 to 9,950	× 10.0%	minus \$ 0.00	= Tax
9,951 to 40,525	× 12.0%	minus 199.00	= Tax
40,526 to 86,375	× 22.0%	minus 4,251.50	= Tax
86,376 to 164,925	× 24.0%	minus 5,979.00	= Tax
164,926 to 209,425	× 32.0%	minus 19,173.00	= Tax
209,426 to 314,150	× 35.0%	minus 25,455.75	= Tax
314,151 and over	× 37.0%	minus 31,738.75	= Tax

#### HOH Taxable Income

\$ 0 to 14,200	× 10.0%	minus \$ 0.00	= Tax
14,201 to 54,200	× 12.0%	minus 284.00	= Tax
54,201 to 86,350	× 22.0%	minus 5,704.00	= Tax
86,351 to 164,900	× 24.0%	minus 7,431.00	= Tax
164,901 to 209,400	× 32.0%	minus 20,623.00	= Tax
209,401 to 523,600	× 35.0%	minus 26,905.00	= Tax
523,601 and over	× 37.0%	minus 37,377.00	= Tax

### Additional Medicare Tax

#### 0.9% additional tax on wage income above threshold

Filing status	Single, HOH, QW	MFJ	MFS
Threshold amount	\$200,000	\$250,000	\$125,000

### 2021 Personal Exemptions

The personal exemption deduction per person is..... \$0  
 The qualifying relative income limit is..... \$4,300  
 The phaseout of the personal exemption deduction is suspended for tax years 2018 through 2025.

### 2021 Standard Deduction

The basic standard deduction for 2021 is:  
 Single or MFS..... \$12,550  
 MFJ or QW..... \$25,100  
 HOH..... \$18,800

**Age 65 and/or blind.** The additional amounts for age 65 or older and/or blind, per person, per event in 2021 are:  
 MFJ, QW, or MFS ..... \$1,350  
 Single or HOH..... \$1,700

**Dependent.** The standard deduction in 2021 for an individual who may be claimed as a dependent by another taxpayer cannot exceed the greater of \$1,100, or earned income plus \$350.

### Child Tax Credit and Credit for Other Dependents

<b>Child Tax Credit</b>	\$2,000 per qualifying child.
Maximum refundable portion of Child Tax Credit	\$1,400 per qualifying child.
Child Tax Credit phaseout begins	MFJ..... \$400,000 Single, HOH, MFS..... \$200,000
<b>Credit for Other Dependents</b>	\$500 per dependent (not a qualifying child).

### Social Security Highlights

Employee's portion of FICA	2021	2020	2019
Maximum earnings subject to Social Security tax (Medicare no limit)	\$142,800	\$137,700	\$132,900
Social Security tax rate	6.20%	6.20%	6.20%
Medicare tax rate*	1.45%	1.45%	1.45%
Maximum Social Security tax	\$8,853.60	\$8,537.40	\$8,239.80

\*Plus 0.9% on wages above threshold amount, plus 3.8% on unearned income above threshold amount.

### 2021 Tax Rates: Capital Gain and Dividend Income

If income is...	Maximum tax rate %	If asset is held...
Gain from the sale of collectibles	28%	More than 1 year
Taxable portion of gain on qualified small business stock (section 1202 exclusion)	28%	More than 5 years
Unrecaptured section 1250 gain	25%	More than 1 year
Long-term capital gain	See below	More than 1 year
Qualified dividend income	See below	More than 60 days
<b>Taxable Income</b>		
Single..... \$0 to \$40,400	0%	
MFJ/QW..... \$0 to \$80,800		
MFS..... \$0 to \$40,400		
HOH..... \$0 to \$54,100		
Estates and trusts..... \$0 to \$2,700		
<b>Taxable Income</b>		
Single..... \$40,401 to \$445,850	15%	
MFJ/QW..... \$80,801 to \$501,600		
MFS..... \$40,401 to \$250,800		
HOH..... \$54,101 to \$473,750		
Estates and Trusts..... \$2,701 to \$13,250		
<b>Taxable Income</b>		
Single..... \$445,851 and over	20%	
MFJ/QW..... \$501,601 and over		
MFS..... \$250,801 and over		
HOH..... \$473,751 and over		
Estates and Trusts..... \$13,251 and over		
Short-term capital gain	37%	1 year or less
Ordinary dividend income	37%	60 days or less

### Net Investment Income Tax (NIIT)

#### 3.8% additional tax on investment income if MAGI above threshold amount

Filing status	Single, HOH	MFJ, QW	MFS
Threshold amount	\$200,000	\$250,000	\$125,000