

***TTB Online CPE* — Qualified Business Income Deduction**

Learning Objectives/Table of Contents

Chapter

1 Qualified Business Income Deduction Overview

- 1-A** Distinguish the differences between the QBID for REIT/PTP income and other sources of QBI.
- 1-B** Identify who qualifies to take the qualified business income deduction (QBID).
- 1-C** Determine qualified business income (QBI).
- 1-D** Identify qualified trades or businesses, including specified service trades or businesses.
- 1-E** Recognize the safe harbor for claiming a qualified business income deduction (QBID) for certain rental real estate.

2 Qualified Business Income Deduction Calculation & Limits

- 2-A** Compute the qualified business income deduction (QBID).
- 2-B** Apply the wages/property limitation to the qualified business income deduction (QBID).
- 2-C** Apply the specified service trade or business (SSTB) limitation to the qualified business income deduction (QBID).
- 2-D** Identify when a taxpayer can aggregate businesses for the qualified business income deduction (QBID).
- 2-E** Recognize the minimum deduction for active qualified business income.