TTB Online CPE — Advanced Business Topics
Learning Objectives/Table of Contents

Chapter

1 Advanced Depreciation Topics

- **1-A** Compute short-year depreciation.
- **1-B** Differentiate between leases and conditional sales contracts.
- **1-C** Determine the rules for qualified improvement property.
- **1-D** Recognize when a depreciation error may be corrected by filing an amended return.
- **1-E** Identify accounting method changes related to depreciation.

2 Advanced Payroll Withholding Topics

- **2-A** Determine an employer's filing requirements for payroll tax withholding.
- **2-B** Identify when to make a timely payroll tax deposit.
- **2-C** Describe actions a payer must take after being notified by the IRS that the payee may be subject to backup withholding.
- **2-D** Recognize who may be considered a responsible person liable for the trust fund recovery penalty.
- **2-E** Define an employer's proper tax treatment of employee tips.

3 Sales, Dispositions, and Liquidations

- **3-A** Classify assets upon sale of a business for reporting on Form 8594, *Asset Acquisition Statement*.
- **3-B** Identify situations favoring the sale or purchase of assets vs stock when transacting the sale of a business.
- **3-C** Determine the correct tax treatment of gain or loss resulting from the sale of business assets.
- **3-D** Recognize types of income associated with the sale of a business that may be subject to self-employment tax.
- **3-E** Calculate the correct ordinary income amount due to depreciation recapture.

4 Other Advanced Business Topics

- **4-A** Compute excess net passive income for an S corporation.
- **4-B** Identify rules under various personal service corporation provisions.
- **4-C** Recognize reasonable needs allowing for a corporation to accumulate earnings while avoiding the accumulated earnings tax.
- **4-D** Distinguish types of income that might subject a corporation to the personal holding company tax.
- **4-E** Classify a grouping of corporations connected by common ownership.

TTB Online CPE — 2025 Annual Federal Tax Refresher Course (2026 AFSP) Learning Objectives/Table of Contents

Chapter

1 What's New for Individuals

1-A Apply certain inflation-adjusted limits for 2025.
1-B Determine current standard mileage rates.
1-C Identify Form 1099-K reporting requirements.
1-D Assess qualifications for the IRS Direct File Pilot Program.
1-E Recognize the higher retirement plan catch-up limits for individuals age 60–63.
1-F Identify the increased age of onset for blindness or disability for qualified ABLE programs.

2 Income

2-A Recognize the various filing statuses available to taxpayers.
2-B Determine the taxability of earnings.
2-C Recognize when Schedule B (Form 1040) must be completed.
2-D Determine taxability of Social Security benefits and retirement income.
2-E Recognize rules applicable to individual retirement arrangements (IRAs).
2-F Identify taxable unemployment compensation.
2-G Determine the taxability of alimony.
2-H Define a sole proprietor's gross income and expenses.
2-I Determine factors that differentiate a for-profit business from a hobby.
2-J Identify business use of home rules.
2-K Recognize Schedule C (Form 1040) recordkeeping requirements.
2-L Identify nondeductible entertainment expenses and certain deductible meal expenses.
2-M Identify Section 179 expense deduction limitations.
2-N Calculate the special depreciation allowance limits.
2-O Apply the luxury auto depreciation limits.
2-P Identify listed property.
2-Q Recognize rules for reporting capital gains and losses on Schedule D (Form 1040) and Form 8949.

3 Itemized Deductions and Credits

3-A Identify a taxpayer's allowed standard deduction.
3-B Determine deductible medical expenses.
3-C Calculate deductible state and local taxes.
3-D Recognize deductible home mortgage interest.
3-E Recognize qualifying charitable contributions.
3-F Apply the AGI limits for cash contributions.

3-G Determine the contemporaneous written acknowledgement required for contributions of $250 or more.
3-H Apply the casualty loss deduction for federally-declared disaster areas.
3-I Recognize the suspension of the moving expense deduction for most taxpayers.
3-J Identify records that substantiate income and deductions.
3-K Determine eligibility for the Child Tax Credit, Credit for Other Dependents, Child and Dependent Care Credit, education credits, or Earned Income Credit.
3-L Identify limitations for certain home-related energy credits.
3-M Determine Clean Vehicle Credit qualifications.

4 Overview Topics

4-A Determine the tax rules for digital assets.
4-B Identify the alternative minimum tax (AMT) exemption and phaseout amounts.
4-C Determine the qualified business income deduction (QBID) provisions.
4-D Identify children subject to the Kiddie Tax.
4-E Recognize limitations for IRC section 529 college savings plans.
4-F Identify contribution and rollover limitations for Achieving a Better Life Experience (ABLE) accounts.
4-G Apply rules for exclusion of student loan debt forgiveness.
4-H Apply the net operating loss (NOL) limitations.
4-I Determine the Premium Tax Credit provisions and applications.
4-J Recognize fringe benefit requirements.
4-K Determine depreciation rules for residential rental property.
4-C Determine the qualified business income deduction (QBID) provisions.
4-D Identify children subject to the Kiddie Tax.
4-E Recognize limitations for IRC section 529 college savings plans.
4-F Identify contribution and rollover limitations for Achieving a Better Life Experience (ABLE) accounts.
4-G Apply rules for exclusion of student loan debt forgiveness.
4-H Apply the net operating loss (NOL) limitations.
4-I Determine the Premium Tax Credit provisions and applications.
4-J Recognize fringe benefit requirements.
4-K Determine depreciation rules for residential rental property.

5 **Payments, Extensions, and Practices**

- **5-A** Differentiate withholding and estimated tax payment requirements for individuals.
- **5-B** Distinguish payment and refund options available when filing Form 1040.
- **5-C** Identify tax return due dates.
- **5-D** Recognize steps to be taken by victims of tax-related identity theft.
- **5-E** Identify issues related to safeguarding taxpayer data.
- **5-F** Recognize proper usage of Individual Tax Identification Numbers (ITINs).

6 **Procedures and Rules of Professional Responsibility**

- **6-A** Identify violations of conduct standards that may result in preparer penalties.
- **6-B** Recognize due diligence procedures for the Head of Household filing status, Earned Income Credit (EIC), Child Tax Credit, Credit for Other Dependents, and American Opportunity Credit.
- **6-C** Recognize the steps necessary to comply with e-file procedures.
- **6-D** Determine Annual Filing Season Program – Record of Completion requirements.
- **6-E** Distinguish the Circular 230 consent statement requirements.
- **6-F** Identify limited representation rights for AFSP participants.

TTB Online CPE — Avoid Ethical Violations
Learning Objectives/Table of Contents

Chapter

1 **Tax Compliance**

- **1-A** Recognize the disciplinary sanctions that can be imposed on tax professionals for violating regulations.
- **1-B** Determine sanctions for a practitioner's failure to file federal tax returns.
- **1-C** Recognize sanctions for a practitioner's failure to remit funds for payment of taxes.
- **1-D** Identify sanctions for a practitioner willfully failing to sign a tax return.
- **1-E** Determine sanctions for a practitioner willfully preparing a tax return without a valid preparer tax identification number (PTIN).

2 **Practitioner Conduct**

- **2-A** Identify sanctions for giving false or misleading information to IRS personnel.
- **2-B** Recognize sanctions for knowingly assisting in an understatement of tax.
- **2-C** Determine sanctions for executing tax fraud schemes.
- **2-D** Identify sanctions for asserting frivolous positions.
- **2-E** Recognize sanctions for knowingly aiding and abetting another person to practice before the IRS during a period of suspension.

TTB Online CPE — Business Entities
Learning Objectives/Table of Contents

Chapter

1 C Corporations

- **1-A** Compute the recognized gain for nontaxable transfers to corporations under IRC section 351.
- **1-B** Identify the reporting requirements of a section 351 transfer.
- **1-C** Determine the tax treatment of loans between shareholders and C corporations.
- **1-D** Recognize the effect of earnings and profits (E&P) on corporation distributions.
- **1-E** Determine how to report stock distributions from C corporations.

2 S Corporations

- **2-A** Identify rules for making the election to be taxed as an S corporation.
- **2-B** Recognize how to request relief for a late S corporation election.
- **2-C** Identify the effect distributions have on an S corporation shareholder's basis.
- **2-D** Determine the taxability of S corporation distributions.
- **2-E** Recognize events that will cause an S corporation election to terminate.

3 Partnerships

- **3-A** Identify separately stated items of partnership income or loss.
- **3-B** Identify how to report separately stated items on Schedule K-1 (Form 1065), *Partner's Share of Income, Deductions, Credits, etc.*
- **3-C** Identify recourse liabilities of partnerships.
- **3-D** Determine the effect of partnership liabilities on a partner's basis in the partnership.
- **3-E** Determine gain or loss on distributions made to a partner.

TTB Online CPE — California Tax Review for CRTPs
Learning Objectives/Table of Contents

Chapter

1 Residency Requirements

- **1-A** Determine residency status for California individuals.
- **1-B** Determine residency of a taxpayer present in California for temporary or transitory purposes.
- **1-C** Identify exceptions to the general residency rules for specific professions.
- **1-D** Calculate California tax for nonresidents and part-year residents.
- **1-E** Classify categories of income as taxable or nontaxable by the state of California.

2 Filing Requirements

- **2-A** Compare certain filing statuses.
- **2-B** Determine eligibility for Head of Household filing status.
- **2-C** Determine 2024 filing requirements for California tax returns.
- **2-D** Determine filing requirements for residents of or individuals in foreign countries.
- **2-E** Identify California filing issues for military personnel.

3 Community Property and Married/RDP Filing Separately

- **3-A** Identify community property rules for California.
- **3-B** Distinguish community or separate property and income.
- **3-C** Determine the division of income, deductions, and credits for California individuals filing separate returns.
- **3-D** Compute the division of income for California taxpayers filing separate returns.
- **3-E** Identify differences between California tax law and federal tax law for individuals filing Married/RDP Filing Separately.

4 Deductions, Exemption Credits, and Adjustments

- **4-A** Determine the California standard deduction.
- **4-B** Calculate California itemized deductions.
- **4-C** Determine California itemized deductions limitation.
- **4-D** Calculate total California exemption credits available per taxpayer.
- **4-E** Identify California differences for adjustments to federal income.

5 Credits, AMT, and Health Care Penalty

- **5-A** Identify California tax credits available for personal income tax purposes.
- **5-B** Determine eligibility for the California Child and Dependent Care Credit.
- **5-C** Determine eligibility for California credits available for low-income taxpayers.
- **5-D** Recognize when California alternative minimum tax (AMT) applies to certain taxpayers.
- **5-E** Determine the California individual shared responsibility penalty for not having minimum essential health care coverage.

TTB Online CPE — Circular 230 Ethics
Learning Objectives/Table of Contents

Chapter

1 Tax Preparers and Clients

- **1-A** Recognize individuals who can represent taxpayers before the Internal Revenue Service.
- **1-B** Identify the requirements to become an Enrolled Agent.
- **1-C** Distinguish the conditions required for an individual to represent a taxpayer.
- **1-D** Identify the due diligence requirements for a tax practitioner.
- **1-E** Recognize the requirements regarding communications with clients.

2 Tax Preparer Conduct

- **2-A** Identify actions necessary to allow a practitioner to represent both parties in a potential conflict of interest case.
- **2-B** Identify factors of incompetence or disreputable conduct by a practitioner.
- **2-C** Recognize the penalties which may be imposed by the IRS for incompetence or disreputable conduct.
- **2-D** Apply the requirements for disclosure and use of taxpayer information.
- **2-E** Specify the conditions of a consent to release tax information to a third party.

TTB Online CPE — Clients With Dependents
Learning Objectives/Table of Contents

Chapter

1 Dependency and Filing Requirements

- **1-A** Distinguish between a qualifying child and a qualifying relative for dependency purposes.
- **1-B** Determine eligibility for a taxpayer to claim the Head of Household filing status.
- **1-C** Determine if a dependent is required to file a tax return when he or she has income.
- **1-D** Apply the tiebreaker rules for a dependent claimed by more than one taxpayer.
- **1-E** Identify who may be claimed as a dependent by legal guardians, including foster parents.

2 Credits Based on Dependents

- **2-A** Identify qualifying children for purposes of claiming the Earned Income Credit (EIC).
- **2-B** Determine eligibility for claiming a credit or exclusion for child and dependent care expenses.
- **2-C** Recognize children who are qualifying children for purposes of the Child Tax Credit.
- **2-D** Identify the year in which a taxpayer may claim a credit or exclusion for qualified adoption expenses.
- **2-E** Recognize education credits available for dependents in college.
- **2-F** Recognize the effect scholarships have on the American Opportunity Credit.

3 Dependent Tax Issues

- **3-A** Recognize unearned income for purposes of the Kiddie Tax.
- **3-B** Distinguish the amount of a child's income that is subject to the parents' tax rate under the Kiddie Tax rules.
- **3-C** Assess when a dependent may be subject to the alternative minimum tax (AMT).
- **3-D** Determine who is responsible for filing a tax return and paying tax owed for a dependent.
- **3-E** Identify rules for providing healthcare coverage to adult children.

4 Divorce or Separation

- **4-A** Identify requirements for a noncustodial parent to claim a qualifying child.
- **4-B** Identify the custodial parent when a child lives with both parents during the year.
- **4-C** Determine characteristics of child support payments.
- **4-D** Recognize the rules for claiming medical expenses for a child of divorced or separated parents.

TTB Online CPE — Clients With Unpaid Taxes
Learning Objectives/Table of Contents

Learning Objective

A **Learning Objective A**
Determine penalties for missing tax payment deadlines.

B **Learning Objective B**
Recognize if a taxpayer qualifies for an Online Payment Agreement (OPA).

C **Learning Objective C**
Identify situations where a taxpayer is eligible for a guaranteed installment agreement to pay tax owed.

D **Learning Objective D**
Recognize ways a federal tax lien can be removed.

E **Learning Objective E**
Identify requirements for submitting an offer in compromise to settle a tax debt for less than the full amount owed.

TTB Online CPE — COVID-19
Learning Objectives/Table of Contents

Chapter

1 COVID-19 Legislation Affecting Individual Taxpayers

- **1-A** Identify taxpayers eligible for the Economic Impact Payment.
- **1-B** Determine changes to retirement plan contributions, distributions and loans.
- **1-C** Identify new deduction for charitable contributions and modified limitations.
- **1-D** Recognize new qualifying medical expenses and changes for certain medical plans.
- **1-E** Determine new provisions affecting taxpayers with student loans.
- **1-F** Identify key IRS compliance programs suspended under the People First Initiative.

2 COVID-19 Legislation Affecting Businesses

- **2-A** Identify the new Employee Retention Credit.
- **2-B** Identify the new Paid Sick Leave and Family Leave Credits.
- **2-C** Recognize that businesses may defer payment of payroll taxes.
- **2-D** Apply the modifications for certain business losses.
- **2-E** Recognize modifications for certain business deductions.

TTB Online CPE — Data Security
Learning Objectives/Table of Contents

Learning Objective

A **Learning Objective A**
Identify measures to safeguard taxpayer data.

B **Learning Objective B**
Recognize warning signs of a data breach.

C **Learning Objective C**
Determine legitimate contacts from the IRS.

D **Learning Objective D**
Recognize recent tax scams.

E **Learning Objective E**
Identify the characteristics of a good written information security plan.

TTB Online CPE — Death of a Taxpayer
Learning Objectives/Table of Contents

Learning Objective

A **Learning Objective A**
Classify a decedent's probate and nonprobate assets.

B **Learning Objective B**
Recognize duties of the personal representative.

C **Learning Objective C**
Determine how to report income in the year of death.

D **Learning Objective D**
Identify final filing requirements for decedents.

E **Learning Objective E**
Identify Form 706 filing requirements for large estates and those electing portability of the deceased spousal unused exclusion (DSUE).

TTB Online CPE — Digital Assets
Learning Objectives/Table of Contents

Learning Objective

A **Learning Objective A**
Distinguish between legal tender and digital assets.

B **Learning Objective B**
Identify IRS regulatory initiatives for digital assets.

C **Learning Objective C**
Recognize that digital assets are taxed as property.

D **Learning Objective D**
Recognize how virtual currency paid for services is taxed.

E **Learning Objective E**
Determine the tax issues related to gifts and charitable contributions of digital assets.

TTB Online CPE — Disclosing Client Information
Learning Objectives/Table of Contents

Chapter

1 **Use and Disclosure of Tax Return Information**

- **1-A** Identify disclosure and use of tax return information.
- **1-B** Determine permissible disclosure or use of tax return information without consent.
- **1-C** Identify rules for consents to disclose or use tax return information.
- **1-D** Apply prescribed safeguards for verifying an electronic signature.
- **1-E** Identify criminal and civil penalties for unauthorized disclosure or use of tax return information.

2 **Protecting Client Information**

- **2-A** Determine privacy and security rules applicable to tax preparers.
- **2-B** Apply methods to safeguard client information.
- **2-C** Choose steps to address stolen or lost client information in a data security breach.
- **2-D** Recognize steps taken by the IRS to minimize identity theft.
- **2-E** Recognize the most common types of tax scams.

TTB Online CPE — Divorced Taxpayers
Learning Objectives/Table of Contents

Chapter

A **Learning Objective A**
Determine filing status options for divorced taxpayers.

B **Learning Objective B**
Determine which parent qualifies to claim a child in divorce situations.

C **Learning Objective C**
Determine whether payments made by divorced or separated taxpayers qualify as deductible alimony.

D **Learning Objective D**
Recognize the tax consequences of retirement benefits paid under a qualified domestic relations order (QDRO).

E **Learning Objective E**
Identify conflicts of interest and how to handle them in divorce situations.

TTB Online CPE — Education Tax Benefits
Learning Objectives/Table of Contents

Chapter

A **Learning Objective A**
Differentiate tax-free from taxable scholarship income.

B **Learning Objective B**
Allocate expenses to compute an education tax credit.

C **Learning Objective C**
Recognize qualified loans for purposes of claiming student loan interest.

D **Learning Objective D**
Identify qualified education expenses for purposes of both qualified tuition programs (QTPs) and Coverdell education savings accounts (ESAs).

E **Learning Objective E**
Distinguish bonds qualifying for the U.S. Savings Bond interest exclusion.

TTB Online CPE — Estates
Learning Objectives/Table of Contents

Chapter

1 **Death of a Taxpayer**

- **1-A** Recognize duties of the personal representative.
- **1-B** Determine when an estate begins and ends.
- **1-C** Identify inheritance income for beneficiaries.
- **1-D** Compute the basis of inherited property.
- **1-E** Recognize estate filing requirements.

2 **Estate Income Tax Return (Form 1041)**

- **2-A** Classify income reported by an estate.
- **2-B** Identify deductions available to an estate.
- **2-C** Calculate an estate's distributable net income (DNI).
- **2-D** Recognize the treatment of losses in an estate.
- **2-E** Determine Schedule K-1 requirements for beneficiaries of estates.

TTB Online CPE — Farmers
Learning Objectives/Table of Contents

Chapter

A **Learning Objective A**
Determine the proper method of accounting for farming activities.

B **Learning Objective B**
Recognize the forms and schedules used to report income and losses from farming activities.

C **Learning Objective C**
Identify characteristics of certain agricultural program payments.

D **Learning Objective D**
Calculate deductible farm expenses for prepaid supplies.

E **Learning Objective E**
Apply income averaging for farmers.

TTB Online CPE — Federal Tax Update
Learning Objectives/Table of Contents

Chapter

1 Individual Tax Provisions

- **1-A** Apply certain inflation-adjusted limits for 2025.
- **1-B** Recognize the status of tax provisions expiring in 2025.
- **1-C** Identify qualifying contributions to state family and medical leave programs eligible for itemized deductions.
- **1-D** Recognize new Form 1099-DA, Digital Asset Proceeds From Broker Transactions.
- **1-E** Determine disaster relief tax provisions of qualified disaster areas.

2 Business Tax Provisions

- **2-A** Determine rules for beneficial ownership reporting.
- **2-B** Identify 2025 vehicle depreciation limits.
- **2-C** Apply rules for claiming business mileage.
- **2-D** Recognize when Form 7217 is required for partnership distributions.
- **2-E** Determine Form 1099-K reporting rules.

3 SECURE Act 2.0 Provisions for Individuals

- **3-A** Recognize increased retirement plan catch-up contribution limits for individuals age 60 to age 63.
- **3-B** Identify long-term part-time workers eligible for employer retirement plans.
- **3-C** Determine automatic enrollment requirements for certain employer retirement plans.
- **3-D** Identify catch-up contributions required to be Roth for certain higher wage earners.
- **3-E** Recognize increased limits for SIMPLE elective deferral and employer matching contributions.

TTB Online CPE — Foreign Tax Issues
Learning Objectives/Table of Contents

Chapter

1 Resident/Nonresident Aliens, U.S. Taxpayers Abroad

- **1-A** Determine whether or not a taxpayer will be considered a U.S. resident for tax purposes under the substantial presence test.
- **1-B** Identify which tax form a dual-status alien should file.
- **1-C** Recognize when a U.S. citizen or resident alien abroad meets the bona fide residence test.
- **1-D** Apply the physical presence test for U.S. citizens and resident aliens abroad.
- **1-E** Apply the limits for the foreign earned income exclusion.

2 Taxation and Reporting

- **2-A** Recognize common benefits of tax treaties.
- **2-B** Identify taxpayers who can claim the Foreign Tax Credit without using Form 1116.
- **2-C** Recognize the various extension options available to a U.S. taxpayer abroad.
- **2-D** Identify taxpayers who may need to file a Report of Foreign Bank and Financial Accounts (FBAR).
- **2-E** Apply the reporting thresholds for Form 8938, *Statement of Specified Foreign Financial Assets.*

TTB Online CPE — Guide to IRS Collections
Learning Objectives/Table of Contents

Chapter

A **Learning Objective A**
Identify actions the IRS can take to ensure a client's tax bill is paid.

B **Learning Objective B**
Recognize when a taxpayer's property is subject to an IRS levy.

C **Learning Objective C**
Apply the factors used to establish a taxpayer's minimum allowable living expenses.

D **Learning Objective D**
Identify the factors used to determine the wages exempt from an IRS levy.

E **Learning Objective E**
Recognize individuals who may be subject to the trust fund recovery penalty for unpaid employment taxes.

TTB Online CPE — High Income Taxpayers
Learning Objectives/Table of Contents

Chapter

1 Taxes and Deferrals

- **1-A** Identify the tax rates for regular and alternative minimum taxes.
- **1-B** Determine the additional Medicare tax and the net investment income tax (NIIT).
- **1-C** Recognize the tax benefits of employee stock options.
- **1-D** Determine tax deferrals for retirement plan contributions.
- **1-E** Recognize a backdoor Roth IRA contribution.

2 Deductions, Credits, and Exclusions

- **2-A** Identify the limitations for itemized deductions and adjustments to income.
- **2-B** Recognize the limitations for certain credits.
- **2-C** Determine the potential tax benefits and limitations of certain charitable contributions.
- **2-D** Apply the potential benefits and limitations of gifting.
- **2-E** Recognize the benefit of making the deceased spousal unused exclusion (DSUE) election.

TTB Online CPE — Hot Topics
Learning Objectives/Table of Contents

Chapter

1 Amended Returns

1-A Recognize situations when a taxpayer may need to file an amended return.
1-B Identify the time limit for filing an amended individual income tax return.
1-C Determine when a superseding return may be filed.
1-D Select the correct form to file an amended partnership return.
1-E Recognize special situations which have additional requirements for an amended return.

2 Disaster Losses

2-A Recognize disaster losses and deduction limitations.
2-B Calculate a disaster loss.
2-C Identify qualified disasters and qualified disaster relief payments.
2-D Recognize casualty gains that can be postponed.
2-E Identify which form to file to report casualty gains or losses.

3 Residential Energy Credits

3-A Identify credit limitations for qualified energy efficient home improvements.
3-B Identify credit limitations for residential energy property expenditures.
3-C Determine rules for claiming a credit for a home energy audit.
3-D Determine eligibility for the Residential Clean Energy Credit.
3-E Recognize how to report residential energy credits.

TTB Online CPE — Income, Deductions, and Credits Learning Objectives/Table of Contents

Chapter

1 Income

- **1-A** Identify wages, salaries, and other taxable earnings.
- **1-B** Classify interest or dividend income for tax purposes.
- **1-C** Determine reporting requirements for taxable retirement income.
- **1-D** Distinguish between long-term and short-term capital gains.
- **1-E** Determine where to report additional income items.

2 Standard Deduction and Itemized Deductions

- **2-A** Identify standard deduction amounts available for taxpayers.
- **2-B** Determine deductible medical expenses for itemized deductions.
- **2-C** Compute deductible taxes for itemized deductions.
- **2-D** Recognize deductible interest for itemized deductions.
- **2-E** Apply limitations for charitable contribution deductions.

3 Refundable and Nonrefundable Credits

- **3-A** Recognize the difference between refundable and nonrefundable credits.
- **3-B** Determine the types of foreign taxes that qualify for the Foreign Tax Credit.
- **3-C** Calculate the Retirement Savings Contribution Credit.
- **3-D** Calculate the excess Social Security and RRTA tax withheld.
- **3-E** Recognize fuel use qualifying for the Credit for Federal Tax Paid on Fuels.

TTB Online CPE — Individual Update
Learning Objectives/Table of Contents

Chapter

A **Learning Objective A**
Apply certain inflation-adjusted limits for 2021.

B **Learning Objective B**
Identify expired tax law that was extended and certain repealed provisions.

C **Learning Objective C**
Identify certain unemployment benefits extended for 2021.

D **Learning Objective D**
Determine rules for qualified disaster tax relief.

E **Learning Objective E**
Recognize certain FSA and dependent care benefit amounts available for carryover.

F **Learning Objective F**
Identify changes for the new cash charitable contribution deduction and modified limitations.

TTB Online CPE — Individual Tax Prep 101
Learning Objectives/Table of Contents

Chapter

1 Filing Status, Filing Requirements, Dependents

- **1-A** Recognize the filing status rules.
- **1-B** Recognize the limitations for filing as Head of Household.
- **1-C** Identify filing requirements based on filing status and income.
- **1-D** Identify the tests for claiming someone as a dependent.
- **1-E** Recognize the special dependency rules for divorced or separated parents.

2 Income

- **2-A** Identify taxable and nontaxable income.
- **2-B** Differentiate between total income, adjusted gross income (AGI), and taxable income on Form 1040.
- **2-C** Identify what is reported in the various boxes on Form W-2.
- **2-D** Identify when a taxpayer is required to use Schedule B.
- **2-E** Recognize the various Forms 1099 received for retirement income.

3 Adjustments and Deductions

- **3-A** Recognize the impact adjustments have on income.
- **3-B** Apply the rules for the student loan interest deduction.
- **3-C** Compute the allowable contribution to a health savings account.
- **3-D** Identify when a taxpayer is eligible for an increased standard deduction.
- **3-E** Recognize which taxpayers are allowed to use the tax tables.

4 Credits

- **4-A** Recognize the difference between refundable and nonrefundable credits.
- **4-B** Recognize the requirements for claiming the Earned Income Credit.
- **4-C** Compute the Child and Dependent Care Credit.
- **4-D** Recognize qualifications for claiming the Child Tax Credit.
- **4-E** Calculate the excess Social Security amount withheld for a taxpayer.

5 Miscellaneous Topics

- **5-A** Identify who might need to make estimated tax payments.
- **5-B** Recognize the various options a taxpayer has when he or she has a refund or balance due.
- **5-C** Identify situations when someone other than the taxpayer may sign the return on the taxpayer's behalf.
- **5-D** Recognize unique tax rules for taxpayers in the military or clergy.
- **5-E** Recognize various misconceptions taxpayers may have regarding taxes.

TTB Online CPE — Individual Tax Prep 201
Learning Objectives/Table of Contents

Chapter

1 Income and Expenses

- **1-A** Determine proper methods of reporting sales of capital assets.
- **1-B** Identify deductible business expenses.
- **1-C** Determine the correct form or schedule to use for rental income and expenses.
- **1-D** Calculate the business use of home deduction.
- **1-E** Determine the correct form or schedule to use for income (or loss) from a partnership or S corporation.

2 Adjustments and Deductions

- **2-A** Determine deductible amounts for contributions to IRAs.
- **2-B** Compute adjustments to income for self-employed taxpayers.
- **2-C** Calculate deductible mortgage interest.
- **2-D** Recognize the limits for deducting charitable contributions.
- **2-E** Identify limits to the amount taxpayers may claim for certain itemized deductions.

3 Taxes and Credits

- **3-A** Determine the amount of tax owed when a taxpayer has net capital gains.
- **3-B** Apply additional Medicare tax on income above threshold amounts.
- **3-C** Recognize taxpayers that are subject to self-employment tax.
- **3-D** Compute the Retirement Savings Contributions Credit.
- **3-E** Apply the rules for claiming education tax credits.

4 Miscellaneous

- **4-A** Recognize the due diligence requirements for paid tax return preparers.
- **4-B** Identify signs of tax-related identity theft.
- **4-C** Recognize who can practice before the IRS.
- **4-D** Identify various tax-related penalties.
- **4-E** Determine when an amended return should be filed.

TTB Online CPE — Intermediate Business Topics
Learning Objectives/Table of Contents

Chapter

1 C Corporations

- **1-A** Compute the recognized gain for nontaxable transfers to corporations under IRC section 351.
- **1-B** Identify the reporting requirements of a section 351 transfer.
- **1-C** Determine the tax treatment of loans between shareholders and C corporations.
- **1-D** Recognize the effect of earnings and profits (E&P) on corporation distributions.
- **1-E** Determine how to report stock distributions from C corporations.

2 S Corporations

- **2-A** Identify rules for making the election to be taxed as an S corporation.
- **2-B** Recognize how to request relief for a late S corporation election.
- **2-C** Identify the effect distributions have on an S corporation shareholder's basis.
- **2-D** Determine the taxability of S corporation distributions.
- **2-E** Recognize events that will cause an S corporation election to terminate.

3 Partnerships

- **3-A** Identify separately stated items of partnership income or loss.
- **3-B** Recognize elections made at the partnership level.
- **3-C** Identify recourse liabilities of partnerships.
- **3-D** Determine gain or loss on distributions made to a partner.
- **3-E** Distinguish the tax effects of the termination of a partnership.

TTB Online CPE — Introduction to Business Entities Learning Objectives/Table of Contents

Chapter

1 **Business Entities**

- **1-A** Determine basic characteristics of business activities.
- **1-B** Recognize types of federal taxes that may apply to business entities.
- **1-C** Identify the information provided by financial statements.
- **1-D** Analyze relevant factors used to determine whether an activity is a hobby or a for-profit business for purposes of deducting losses.
- **1-E** Identify transactions which may cause the IRS to question the integrity of the business's transactions.

2 **Sole Proprietorships/Single-Member LLCs**

- **2-A** Recognize the benefits available to a sole proprietor by hiring a family member.
- **2-B** Identify the proper form for computing net profit or loss from a sole proprietorship.
- **2-C** Determine adjustments to income available to self-employed taxpayers.
- **2-D** Identify the limitations for the business-use-of-home deduction.
- **2-E** Contrast the benefits of sole proprietorships and single-member LLCs.

3 **Partnerships/Multi-Member LLCs**

- **3-A** Recognize what business organization constitutes a partnership for tax purposes.
- **3-B** Discern the effect of reporting pass-through income by a partner.
- **3-C** Differentiate distributive share vs. guaranteed payments.
- **3-D** Identify partnership items that must be separately stated.
- **3-E** Recognize items that will increase a partner's basis in a partnership.

4 **Corporations**

- **4-A** Determine the limitations of corporate liability protection.
- **4-B** Recognize S-corporation-eligible shareholders.
- **4-C** Identify characteristics of C corporation taxation that differ from S corporation taxation.
- **4-D** Recognize traits common to both C corporations and S corporations.
- **4-E** Differentiate the benefits of an S corporation when compared to a partnership

TTB Online CPE — Limited Liability Companies (LLCs) Learning Objectives/Table of Contents

Chapter

A **Learning Objective A**
Identify the characteristics of LLCs.

B **Learning Objective B**
Determine default rules for classification of LLCs.

C **Learning Objective C**
Recognize the effects of elections available for tax treatment of LLCs.

D **Learning Objective D**
Apply tax rules for LLCs classified as partnerships.

E **Learning Objective E**
Utilize tax rules for LLCs classified as corporations.

TTB Online CPE — Marijuna Industry
Learning Objectives/Table of Contents

Chapter

A **Learning Objective A**
Recognize tax filing obligations for a marijuana business.

B **Learning Objective B**
Identify deductions available for a marijuana business.

C **Learning Objective C**
Determine cash transactions requiring special reporting.

D **Learning Objective D**
Identify cash payment options for unbanked taxpayers.

E **Learning Objective E**
Determine potential penalties and penalty relief for a taxpayer in the marijuana industry.

TTB Online CPE — Married Taxpayer Topics
Learning Objectives/Table of Contents

Chapter

A **Learning Objective A**
Recognize innocent spouses eligible for relief from joint and several liability.

B **Learning Objective B**
Identify injured spouses eligible for a share of a joint refund.

C **Learning Objective C**
Apply community property rules to a Married Filing Separate return.

D **Learning Objective D**
Recognize the tradeoffs with a Married Filing Separate return.

E **Learning Objective E**
Determine the filing status when a U.S. taxpayer is married to a nonresident alien.

TTB Online CPE — Military Personnel Learning Objectives/Table of Contents

Chapter

1 **Military Income and Filing Requirements**

- **1-A** Identify unique filing procedures for servicemembers.
- **1-B** Identify deadline extensions specific to servicemembers.
- **1-C** Distinguish residency for servicemembers.
- **1-D** Identify income exclusions for servicemembers.
- **1-E** Recognize certain adjustments to income for servicemembers.

2 **Combat Zones, Retirement, Disability, and Death**

- **2-A** Determine applicable combat zone tax provisions.
- **2-B** Distinguish taxable military retirement pay.
- **2-C** Identify nontaxable VA disability pay.
- **2-D** Recognize foreign-source income reporting requirements.
- **2-E** Identify tax forgiveness requirements for deceased servicemembers.

TTB Online CPE — New Tax Law – 2025
Learning Objectives/Table of Contents

Chapter

1 **Modified Provisions – Effective for 2025**

- **1-A** Identify the adjusted standard deduction amounts applicable for 2025.
- **1-B** Apply adjusted credit amounts applicable for 2025.
- **1-C** Recognize expanded qualifying expenses eligible for certain QTP distributions.
- **1-D** Determine certain adjusted depreciation limits applicable for 2025.
- **1-E** Identify Form 109**9-K** reporting rules.
- **1-F** Recognize when research and experimental expenses may be deducted.

2 **New Provisions – Effective for 2025**

- **2-A** Determine the new deduction for qualified tips.
- **2-B** Identify the new deduction for qualified overtime pay.
- **2-C** Recognize the new deduction for qualified passenger vehicle loan interest.
- **2-D** Apply the new deduction for individuals age 65 or older.

TTB Online CPE — Preparing Partnership Returns
Learning Objectives/Table of Contents

Chapter

1 Basics of Partnership Tax Return Preparation

1-A Recognize the similarities between reporting income and expenses on Schedule C (Form 1040), *Profit or Loss From Business (Sole Proprietorship),* and Form 1065, *U.S. Return of Partnership Income.*

1-B Identify partnership income that is subject to self-employment tax.

1-C Compute a partner's basis in his or her partnership interest.

1-D Differentiate a partner's capital account from a partner's basis in the partnership.

1-E Recognize differences between current distributions and liquidating distributions of a partnership.

2 Partnership Scenario—Day One Through End of Year

2-A Recognize allocation issues associated with the setup of a partnership.

2-B Differentiate between a partner's distributive share of income and guaranteed payments.

2-C Distinguish amortizable organizational costs and start-up costs.

2-D Recognize the proper treatment of qualified unreimbursed partnership expenses on a partner's individual income tax return.

2-E Compute short-year depreciation for the first year of the partnership's existence.

3 Comprehensive Partnership Example—Preparing Form 1065

3-A Determine the required tax year for a partnership.

3-B Reconcile a partnership's payroll report to extract amounts necessary to report on Form 1065, *U.S. Return of Partnership Income.*

3-C Identify the proper lines to report income and expense items on the partnership return.

3-D Recognize items which are separately stated and flow directly through to partners on Schedule K-1.

3-E Transfer partnership items from a partner's Schedule K-1 to the partner's Form 1040 and supporting schedules.

4 Sale of a Partnership

4-A Determine classes of assets upon sale of a business and for reporting on Form 8594, *Asset Acquisition Statement Under Section 1060.*

4-B Differentiate asset allocations favoring the buyer or the seller in the sale of a business situation.

4-C Recognize gain or loss on the sale of a partnership.

4-D Identify items to report on a partner's tax return upon sale of the partnership.

4-E Identify issues likely to be addressed in the case of an IRS audit relating to sale of a partnership.

TTB Online CPE — Preparing S Corporation Returns
Learning Objectives/Table of Contents

Chapter

1 Basics of S Corporation Tax Return Preparation

1-A Recognize the similarities between reporting income and expenses on Form 1120-S, *U.S. Income Tax Return for an S Corporation,* and other business tax entity tax returns.

1-B Identify the characteristics that enable an entity to be eligible to be an S corporation.

1-C Recognize the necessary steps to elect S corporation status.

1-D Calculate a shareholder's basis in his or her S corporation ownership.

1-E Differentiate between taxable and nontaxable S corporation distributions.

2 S Corporation Scenario—Day One Through End of Year

2-A Identify the steps required for S corporation formation.

2-B Recognize the requirement that reasonable compensation be paid to S corporation shareholder-employees.

2-C Distinguish amortizable organizational costs and start-up costs.

2-D Recognize the benefits of an accountable plan expense reimbursement arrangement for a shareholder-employee.

2-E Compute short-year depreciation for the first year of the S corporation's existence.

3 Comprehensive S Corporation Example—Preparing Form 1120-S

3-A Identify the different tax year options available for S corporations.

3-B Reconcile an S corporation's payroll report to extract figures necessary to report on Form 1120-S, *U.S. Income Tax Return for an S Corporation.*

3-C Indicate where to report income and expense items on the S corporation return.

3-D Recognize separately stated items which flow directly through to shareholders on Schedules K and K-1.

3-E Identify where S corporation items from a shareholder's Schedule K-1 are reported on the shareholder's individual tax return.

4 Ending an S Corporation

4-A Determine classes of assets upon sale of a business for reporting on Form 8594, *Asset Acquisition Statement*.

4-B Differentiate asset allocations favoring the buyer or the seller in the sale of a business situation.

4-C Identify the tax consequences to shareholders upon the liquidation of an S corporation.

4-D Recognize how the sale of a business is reported by an S corporation.

4-E Determine where to report the sale of the S corporation business on the shareholder's Form 1040 and supporting schedules.

TTB Online CPE — Real Estate and Rental Activities Learning Objectives/Table of Contents

Chapter

1 **Main Home**

- **1-A** Determine the basis of a main home when purchased.
- **1-B** Calculate adjusted basis of a main home.
- **1-C** Recognize deductible expenses for a main home.
- **1-D** Apply rules for exclusion of gain on the sale of a main home.
- **1-E** Determine the tax impact of casualty and theft losses on the main home.

2 **Rental Activities — Income and Expenses**

- **2-A** Calculate rental income.
- **2-B** Recognize deductible rental expenses.
- **2-C** Distinguish when depreciation on rental property begins.
- **2-D** Recognize how to report income and expenses from rental property.
- **2-E** Compute net rental income when there is personal use of the property.

3 **Rental Activities—Loss Limitations and Dispositions**

- **3-A** Recognize at-risk limitations for rental real estate.
- **3-B** Apply passive activity loss limitation rules for rental real estate.
- **3-C** Recognize material participation rules for real estate activities
- **3-D** Compute the gain or loss from the disposition of a rental activity
- **3-E** Apply the rules for determining the gain or loss from a home used partly for business or rental

TTB Online CPE —
Qualified Business Income Deduction Self-Study CPE
Learning Objectives/Table of Contents

Chapter

1 Qualified Business Income Deduction Overview

- **1-A** Recognize the qualified business income deduction (QBID).
- **1-B** Identify who qualifies to take the qualified business income deduction (QBID).
- **1-C** Determine qualified business income (QBI).
- **1-D** Identify qualified trades or businesses, including specified service trades or businesses.
- **1-E** Apply the qualified business income deduction (QBID) for relevant pass-through entities.

2 Qualified Business Income Deduction Calculation & Limits

- **2-A** Compute the qualified business income deduction (QBID).
- **2-B** Apply the wages/property limitation to the qualified business income deduction (QBID).
- **2-C** Apply the specified service trade or business (SSTB) limitation to the qualified business income deduction (QBID).
- **2-D** Determine the REIT/PTP component of the qualified business income deduction (QBID).
- **2-E** Identify when a taxpayer can aggregate businesses for the qualified business income deduction (QBID).

3 Qualified Business Income Deduction IRS Guidance & Forms

- **3-A** Recognize the safe harbor for claiming a qualified business income deduction (QBID) for certain rental real estate.
- **3-B** Determine how patrons of cooperatives apply the qualified business income deduction (QBID).
- **3-C** Determine proposed rules for certain trusts.
- **3-D** Identify qualifying REIT dividends received by a regulated investment company (RIC).
- **3-E** Recognize IRS forms used for claiming the qualified business income deduction (QBID).

TTB Online CPE — Self-Employed
Learning Objectives/Table of Contents

Chapter

1 Sole Proprietors

- **1-A** Identify taxpayers who are self-employed.
- **1-B** Recognize material participation requirements for self-employment.
- **1-C** Determine the benefits of spouses electing qualified joint venture status for their jointly owned business.
- **1-D** Apply payroll tax exclusions for a family business that employs family members.
- **1-E** Identify the tax benefits of hiring a spouse as an employee.

2 Self-Employment

- **2-A** Compute cost of goods sold.
- **2-B** Determine how self-employment tax is computed.
- **2-C** Identify estimated tax payment requirements.
- **2-D** Determine when a taxpayer must issue Form 1099-NEC, *Nonemployee Compensation*.
- **2-E** Recognize adjustments to income for self-employed taxpayers.

3 Business Deductions

- **3-A** Identify the requirements for the business use of home deduction.
- **3-B** Recognize proper treatment of start-up and organizational costs.
- **3-C** Distinguish deductible meals and incidental expenses.
- **3-D** Apply the net operating loss (NOL) limitations.
- **3-E** Calculate the qualified business income deduction (QBID).

4 Depreciation

- **4-A** Identify the requirements to depreciate tangible property.
- **4-B** Determine intangible property that qualifies for amortization under Section 197.
- **4-C** Identify Section 179 expense deduction limitations.
- **4-D** Calculate the special depreciation allowance.
- **4-E** Apply the auto deduction limitations.

TTB Online CPE — Senior Taxpayers
Learning Objectives/Table of Contents

Chapter

1 Tax Issues for Senior Citizens

- **1-A** Determine filing requirements for seniors
- **1-B** Apply rules for deducting long-term care expenses
- **1-C** Recognize the requirements for qualified charitable distributions from IRAs
- **1-D** Determine tax benefits of reverse mortgages
- **1-E** Apply rules for exclusion of gain on sale of home

2 Income Taxation for Seniors

- **2-A** Assess when a taxpayer must begin taking required minimum distributions from an IRA
- **2-B** Identify characteristics of qualified pension plans
- **2-C** Identify differences between railroad retirement benefits and Social Security benefits
- **2-D** Compute taxable Social Security benefits
- **2-E** Determine the taxability of life insurance proceeds

TTB Online CPE — Sharing/Gig Economy Learning Objectives/Table of Contents

Chapter

A **Learning Objective A**
Determine what activities are involved in the sharing economy.

B **Learning Objective B**
Identify taxpayers who are self-employed.

C **Learning Objective C**
Determine requirements for estimated tax payments.

D **Learning Objective D**
Classify income and expenses for on-demand drivers.

E **Learning Objective E**
Recognize rules for short-term rentals.

TTB Online CPE — Stock Options
Learning Objectives/Table of Contents

Chapter

A **Learning Objective A**
Differentiate between statutory and nonstatutory stock options.

B **Learning Objective B**
Recognize the restrictions on an incentive stock option (ISO).

C **Learning Objective C**
Identify the holding period requirements for an employee stock purchase plan (ESPP).

D **Learning Objective D**
Recognize the requirements for the inclusion deferral election of a qualified equity grant.

E **Learning Objective E**
Determine the type of income generated by the sale of a nonstatutory stock options (NSO).

TTB Online CPE — Trusts
Learning Objectives/Table of Contents

Learning Objective

1 Trust Types and Requirements

- **1-A** Classify different types of trusts.
- **1-B** Recognize the reporting methods for grantor trusts.
- **1-C** Define trust accounting income.
- **1-D** Identify trust tax filing requirements.

2 Trust Income Tax Return (Form 1041)

- **2-A** Classify and report income generated by a trust.
- **2-B** Identify and report deductions available to a trust.
- **2-C** Calculate a trust's distributable net income (DNI).
- **2-D** Determine alternative minimum tax (AMT) requirements for trusts.
- **2-E** Recognize the treatment of losses in a trust.
- **2-F** Determine Schedule K-1 requirements for beneficiaries of trusts.

TTB Online CPE — Vehicle Credits
Learning Objectives/Table of Contents

Learning Objective

A **Learning Objective A**
Identify vehicles that qualify for the New Clean Vehicle Credit.

B **Learning Objective B**
Determine which taxpayers qualify to claim the Previously-Owned Clean Vehicle Credit.

C **Learning Objective C**
Calculate the amount of the Commercial Clean Vehicle Credit.

D **Learning Objective D**
Recognize the impact of transferring a clean vehicle credit to a registered dealer.

E **Learning Objective E**
Calculate the amount of the Alternative Fuel Vehicle Refueling Property Credit a taxpayer is eligible to receive.

TTB Online CPE — Virtual Currency
Learning Objectives/Table of Contents

Learning Objective

A **Learning Objective A**
Distinguish between legal tender and virtual currency.

B **Learning Objective B**
Identify IRS enforcement initiatives for virtual currency.

C **Learning Objective C**
Recognize how virtual currency is taxed as property.

D **Learning Objective D**
Recognize how virtual currency paid for services is taxed.

E **Learning Objective E**
Determine the tax issues related to gifts and charitable contributions of virtual currency.