

***TTB Online CPE* — Individual Tax Prep 201**

Learning Objectives/Table of Contents

Chapter

1 Income and Expenses

- 1-A** Determine proper methods of reporting sales of capital assets
- 1-B** Identify deductible business expenses
- 1-C** Determine the correct form or schedule to use for rental income and expenses
- 1-D** Calculate the business use of home deduction
- 1-E** Determine the correct form or schedule to use for income (or loss) from a partnership or S corporation

2 Adjustments and Deductions

- 2-A** Determine deductible amounts for contributions to IRAs
- 2-B** Compute adjustments to income for self-employed taxpayers
- 2-C** Calculate deductible mortgage interest
- 2-D** Recognize the limits for deducting charitable contributions
- 2-E** Identify limits to the amount taxpayers may claim for certain itemized deductions
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3 Taxes and Credits

- 3-A** Determine the amount of tax owed when a taxpayer has net capital gains
- 3-B** Apply additional Medicare tax on income above threshold amounts
- 3-C** Recognize taxpayers that are subject to self-employment tax
- 3-D** Compute the Retirement Savings Contributions Credit
- 3-E** Apply the rules for claiming education tax credits

4 Miscellaneous

- 4-A** Recognize the due diligence requirements for paid tax return preparers
- 4-B** Identify signs of tax-related identity theft
- 4-C** Recognize who can practice before the IRS
- 4-D** Identify various tax-related penalties
- 4-E** Determine when an amended return should be filed