

***TTB Online CPE* — Hot Topics**

Learning Objectives/Table of Contents

Chapter

1 Clients Representation

- 1-A** Determine what is considered practice before the IRS.
- 1-B** Identify who can practice before the IRS.
- 1-C** Distinguish the conditions required for an individual to represent a taxpayer.
- 1-D** Recognize reasons why the IRS would send a notice or letter to a taxpayer.
- 1-E** Determine methods the IRS uses for audit selection.

2 Divorced Taxpayers

- 2-A** Determine filing status options for divorced taxpayers.
- 2-B** Determine which parent qualifies to claim a child in divorce situations.
- 2-C** Determine whether payments made by divorced or separated taxpayers qualify as alimony.
- 2-D** Recognize the tax consequences of retirement benefits paid under a qualified domestic relations order (QDRO).
- 2-E** Identify conflicts of interest and how to handle them in divorce situations.

3 Stock Options

- 3-A** Differentiate between statutory and nonstatutory stock options.
- 3-B** Recognize the restrictions on an incentive stock option (ISO).
- 3-C** Identify the holding period requirements for an employee stock purchase plan (ESPP).
- 3-D** Recognize the requirements for the inclusion deferral election of a qualified equity grant.
- 3-E** Determine the type of income generated by the sale of a nonstatutory stock options (NSO).

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