

# ***TTB Online CPE* — Foreign Tax Issues**

## **Learning Objectives/Table of Contents**

---

### **Chapter**

#### **1 Resident/Nonresident Aliens, U.S. Taxpayers Abroad**

- 1-A** Determine whether or not a taxpayer will be considered a U.S. resident for tax purposes under the substantial presence test.
- 1-B** Identify which tax form a dual-status alien should file.
- 1-C** Recognize when a U.S. citizen or resident alien abroad meets the bona fide residence test.
- 1-D** Apply the physical presence test for U.S. citizens and resident aliens abroad.
- 1-E** Apply the limits for the foreign earned income exclusion.

#### **2 Taxation and Reporting**

- 2-A** Recognize common benefits of tax treaties.
- 2-B** Identify taxpayers who can claim the Foreign Tax Credit without using Form 1116.
- 2-C** Recognize the various extension options available to a U.S. taxpayer abroad.
- 2-D** Identify taxpayers who may need to file a Report of Foreign Bank and Financial Accounts (FBAR).
- 2-E** Apply the reporting thresholds for Form 8938, *Statement of Specified Foreign Financial Assets*.