

TTB Online CPE — Clients With Dependents

Learning Objectives/Table of Contents

Chapter

1 Dependency and Filing Requirements

- 1-A** Distinguish between a qualifying child and a qualifying relative for dependency purposes.
- 1-B** Determine eligibility for a taxpayer to claim the Head of Household filing status.
- 1-C** Determine if a dependent is required to file a tax return when he or she has income.
- 1-D** Apply the tiebreaker rules for a dependent claimed by more than one taxpayer.
- 1-E** Identify who may be claimed as a dependent by legal guardians, including foster parents.

2 Credits Based on Dependents

- 2-A** Identify qualifying children for purposes of claiming the Earned Income Credit (EIC).
- 2-B** Determine a taxpayer's eligibility for claiming a credit or exclusion for child and dependent care expenses.
- 2-C** Recognize children who are qualifying children for purposes of the Child Tax Credit.
- 2-D** Determine eligibility for claiming a credit or exclusion for the adoption of a child.
- 2-E** Recognize education credits available for dependents in college.
- 2-F** Recognize double-benefit restrictions for students in college.

3 Dependent Tax Issues

- 3-A** Recognize unearned income for purposes of the Kiddie Tax.
- 3-B** Distinguish the amount of a child's income that is subject to the parents' tax rate under the Kiddie Tax rules.
- 3-C** Assess when a dependent may be subject to the alternative minimum tax (AMT).
- 3-D** Determine who is responsible for filing a tax return and paying tax owed for a dependent.
- 3-E** Identify rules for providing healthcare coverage to adult children.

4 Divorce or Separation

- 4-A** Identify requirements for a noncustodial parent to claim a qualifying child.
- 4-B** Identify the custodial parent when a child lives with both parents during the year.
- 4-C** Determine characteristics of child support payments.
- 4-D** Recognize the rules for claiming medical expenses for a child of divorced or separated parents.