

***TTB Online CPE* — Basics of Depreciation**

Learning Objectives/Table of Contents

Chapter

1 Depreciation Overview

- 1-A** Identify requirements to depreciate tangible property.
- 1-B** Determine the basis of depreciable property.
- 1-C** Recognize qualifying property for claiming the Section 179 deduction.
- 1-D** Recognize qualifying property for the special depreciation allowance.
- 1-E** Differentiate an expense as a deductible repair or depreciable improvement.

2 Computing Depreciation

- 2-A** Select the applicable recovery period for asset types.
- 2-B** Choose the applicable convention for property types.
- 2-C** Apply the applicable depreciation method for property classes.
- 2-D** Compute the depreciation deduction.
- 2-E** Identify when depreciation recapture is necessary.