

# Earned Income Credit (EIC) Worksheet

See *Earned Income Credit*, Tab 11, *TheTaxBook*, 1040 Edition/Deluxe Edition, for information on who qualifies for the Earned Income Credit.

## Earned Income Worksheet

- 1) Enter amount from line 1, Form 1040..... 1) \_\_\_\_\_
- 2) Enter any of the following if it is included on line 1, Form 1040:
  - Taxable scholarship or fellowship grant not reported on a Form W-2.
  - Income received for work performed while an inmate in a penal institution.
  - Pension or annuity income from a nonqualified deferred compensation plan or a nongovernmental section 457 plan.
  - Medicaid waiver payment excluded from income..... 2) \_\_\_\_\_
- 3) Subtract line 2 from line 1..... 3) \_\_\_\_\_
- 4) Enter all nontaxable combat pay if elected. Also enter on line 17, Form 1040. See *Combat pay*, Tab 11, *TheTaxBook*, 1040 Edition/Deluxe Edition..... 4) \_\_\_\_\_
- 5) **Earned income.** Add line 3 plus line 4..... 5) \_\_\_\_\_

## Worksheet A\* For taxpayers other than self-employed, clergy, certain church employees, or statutory employees.

- 1) Enter earned income from the *Earned Income Worksheet* above, line 5..... 1) \_\_\_\_\_
- 2) Look up the amount from line 1, above, in the Earned Income Credit (EIC) Table, page 2-15, *TheTaxBook*, 1040 Edition/Deluxe Edition and enter the result here..... 2) \_\_\_\_\_
- 3) Enter AGI, line 7, Form 1040..... 3) \_\_\_\_\_
- 4) If amounts on line 1 and line 3 are the same, skip line 5 and enter the amount from line 2 on line 6. Otherwise, go to line 5.
- 5) If taxpayer has:
  - **No qualifying children.** Is the amount on line 3 less than \$8,500 (\$14,200 if MFJ)?
  - **One or more qualifying children.** Is the amount on line 3 less than \$18,700 (\$24,350 if MFJ)?
  - Yes.** Leave line 5 blank, enter the amount from line 2 on line 6.
  - No.** Look up the amount on line 3 in the EIC Table and enter the result here..... 5) \_\_\_\_\_
- 6) Enter the smaller of line 2 or line 5 here. This is the EIC to enter on line 17a, Form 1040..... 6) \_\_\_\_\_

## Worksheet B\* For self-employed taxpayers, members of the clergy or church employees filing Schedule SE, and statutory employees filing Schedule C or C-EZ.

- 1a) Enter the amount from Schedule SE, Section A, line 3, or Section B, line 3, whichever applies..... 1a) \_\_\_\_\_
- 1b) Enter any amount from Schedule SE, Section B, line 4b, and line 5a..... 1b) \_\_\_\_\_
- 1c) Combine line 1a plus line 1b..... 1c) \_\_\_\_\_
- 1d) Enter the amount from Schedule SE, Section A, line 6, or Section B, line 13, whichever applies..... 1d) \_\_\_\_\_
- 1e) Subtract line 1d from line 1c..... 1e) \_\_\_\_\_
- 2) Enter amounts on line 2a through 2c *only* if taxpayer was not required to file Schedule SE. For example, Schedule SE was not filed because self-employment was less than \$400. Do not include on lines 2a through 2c any statutory employee income, any net profit from services performed as a notary public, any amount exempt from SE tax as a result of the filing and approval of Form 4029 or Form 4361, or any other amounts exempt from self-employment tax.
- 2a) Enter any net farm profit or (loss) from Schedule F, line 34, and from farm partnerships, Schedule K-1 (Form 1065), box 14, code A (reduced by any Section 179, unreimbursed partner expenses, and depletion claimed on oil and gas properties)..... 2a) \_\_\_\_\_
- 2b) Enter net profit or (loss) from Schedule C, line 31, and from Schedule K-1 (Form 1065), box 14, code A (other than farming), (reduced by any Section 179, unreimbursed partner expenses, and depletion claimed on oil and gas properties)..... 2b) \_\_\_\_\_
- 2c) Combine lines 2a and 2b..... 2c) \_\_\_\_\_
- 3) **Statutory employees filing Schedule C**, enter the amount from Schedule C, line 1..... 3) \_\_\_\_\_

*Earned Income Credit (EIC) Worksheet continued*

4a) Enter earned income from the *Earned Income Worksheet* above, line 5..... 4a) \_\_\_\_\_

4b) Combine lines 1e, 2c, 3, and 4a. **This equals total earned income**..... 4b) \_\_\_\_\_

5) If taxpayer has:

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|--|--|
| <ul style="list-style-type: none"> <li>• <b>Three or more qualifying children.</b> Is the amount on line 4b less than \$49,194 (\$54,884 if MFJ)?</li> <li>• <b>Two qualifying children.</b> Is the amount on line 4b less than \$45,802 (\$51,492 if MFJ)?</li> </ul> | <ul style="list-style-type: none"> <li>• <b>One qualifying child.</b> Is the amount on line 4b less than \$40,320 (\$40,610 if MFJ)?</li> <li>• <b>No qualifying children.</b> Is the amount on line 4b less than \$15,270 (\$20,950 if MFJ)?</li> </ul> <p><b>Yes.</b> Enter the amount from line 4b on line 6.<br/> <b>No.</b> Taxpayer cannot take the credit. Enter "No" next to line 17, Form 1040.</p> |
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6) Enter earned income from line 4b..... 6) \_\_\_\_\_

7) Look up the amount from line 6, above, in the Earned Income Credit (EIC) Table, page 2-15, *TheTaxBook, 1040 Edition/Deluxe Edition* and enter result here ..... 7) \_\_\_\_\_

8) Enter AGI from line 7 ..... 8) \_\_\_\_\_

9) If line 8 and line 6 are the same, skip line 10 and enter the result from line 7 on line 11. Otherwise, go to line 10. 9) \_\_\_\_\_

10) If taxpayer has:

- **No qualifying children.** Is the amount on line 8 less than \$8,500 (\$14,200 if MFJ)?
- **One or more qualifying children.** Is the amount on line 8 less than \$18,700 (\$24,350 if MFJ)?

**Yes.** Leave line 10 blank, enter the amount from line 7 on line 11.  
**No.** Look up the amount on line 8 in the EIC Table and enter the result here..... 10) \_\_\_\_\_

11) Enter the smaller of the amounts on line 7 and line 10. This equals the EIC ..... 11) \_\_\_\_\_

\* If taxpayer has a qualifying child, complete and attach Schedule EIC to the return.