

# DELUXE EDITION

1040 • SMALL BUSINESS •  
ESTATES & TRUSTS

## ◆ 2009 TAX YEAR ◆

### 2009 Federal Tax Rate Schedule

Single Taxable Income			
\$ 0 to 8,350	× 10%	minus \$ 0.00	= Tax
8,351 to 33,950	× 15%	minus	
33,951 to 82,250	× 25%	minus	
82,251 to 171,550	× 28%	minus	
171,551 to 372,950	× 33%	minus	
372,951 and over	× 35%	minus	

MFJ or QW Taxable Income			
\$ 0 to 16,700	× 10%	minus	
16,701 to 67,900	× 15%	minus	
67,901 to 137,050	× 25%	minus	
137,051 to 208,850	× 28%	minus	
208,851 to 372,950	× 33%	minus	
372,951 and over	× 35%	minus	

MFS Taxable Income			
\$ 0 to 8,350	× 10%	minus	
8,351 to 33,950	× 15%	minus	
33,951 to 68,525	× 25%	minus	
68,526 to 104,425	× 28%	minus	
104,426 to 186,475	× 33%	minus	
186,476 and over	× 35%	minus	

HOH Taxable Income			
\$ 0 to 11,950	× 10%	minus	
11,951 to 45,500	× 15%	minus	
45,501 to 117,450	× 25%	minus	
117,451 to 190,200	× 28%	minus	
190,201 to 372,950	× 33%	minus	
372,951 and over	× 35%	minus	

### 2009 Standard Deduction

Single or MFS	.....	
MFJ or QW	.....	
HOH	.....	
Additional age 65 or older, or blind, per person	.....	
MFJ, QW, or MFS	.....	
Single or HOH	.....	

**Dependents.** The standard deduction is the earned income plus \$300, up to regular standard deduction.

**Property tax.** The standard deduction is increased by the property tax paid for non-itemizers (\$1,000 MFJ) for property tax paid for non-itemizers.

**Federal declared disaster areas.** The standard deduction is increased by the disaster loss deduction for non-itemizers. See Tab 3.

### 2009 Standard Mileage Rates

Depreciation	..... 21.0¢	Business	..... 55.0¢
Charitable	..... 14.0¢	Moving	..... 24.0¢
Medical	..... 24.0¢		

### 2009 Personal Exemptions

Regular exemption amount per person	.....	\$3,650
Exemption if AGI is above maximum phaseout amount	.....	\$2,433

Exemption Phaseout Range	MFJ & QW	HOH	Single	MFS
Modified AGI beginning phaseout	..... \$250,200	\$208,500	\$166,800	\$125,100
Modified AGI maximum phaseout	..... \$372,700	\$331,000	\$289,300	\$186,350

**Phaseout amount.** The phaseout amount is reduced by two-thirds. To calculate the phaseout, see *Deductions Exemptions Worksheet*, Tab 16.

An extra \$500 exemption may apply for housing for certain married individuals. See Tab 3.

### Credit

#### Number of Qualifying Children

	None	One	Two	3 or more
None	..... \$ 457	\$ 3,043	\$ 5,028	\$ 5,657
One	..... \$ 5,970	\$ 8,950	\$ 12,570	\$ 12,570
Two	..... \$12,470	\$21,420	\$21,420	\$21,420
Three	..... \$ 7,470	\$16,420	\$16,420	\$16,420
Four	..... \$18,440	\$40,463	\$45,295	\$48,279
Five	..... \$13,440	\$35,463	\$40,295	\$43,279

AGI above which the maximum credit is allowed.

AGI above which credit begins to phase out.

100.

### Based on Modified AGI

#### Roth IRA

MFJ	.....	\$ 166,000 to \$ 176,000
Single, HOH	.....	\$ 105,000 to \$ 120,000
MFS	.....	\$ 0 to \$ 10,000

#### Education Savings Account

MFJ	.....	\$ 190,000 to \$ 220,000
Others	.....	\$ 95,000 to \$ 110,000

#### U.S. Bonds Used for College

MFJ	.....	\$ 104,900 to \$ 134,900
HOH	.....	\$ 69,950 to \$ 84,950
MFS	.....	Does not qualify

#### Employer Savings Contributions

AGI up to:

Rate	MFJ	HOH	All others
50%	\$33,000	\$24,750	\$16,500
20%	\$36,000	\$27,000	\$18,000
10%	\$55,500	\$41,625	\$27,750
0%	\$55,001	\$41,626	\$27,751

#### Tuition/Fees Deduction

	Limit:
MFJ	..... \$ 0 to \$130,000 ..... \$4,000
	..... \$130,001 to \$160,000 ..... \$2,000
	..... \$160,001 and over ..... \$ 0
Single	..... \$ 0 to \$65,000 ..... \$4,000
HOH	..... \$ 65,001 to \$80,000 ..... \$2,000
	..... \$80,001 and over ..... \$ 0

### Student Loan Interest Deduction

MFJ	.....	\$ 120,000 to \$ 150,000
Single, HOH	.....	\$ 60,000 to \$ 75,000
MFS	.....	Does not qualify

### Traditional IRA Active Participation

MFJ	.....	\$ 89,000 to \$ 109,000
Single, HOH	.....	\$ 55,000 to \$ 65,000
MFS	.....	\$ 0 to \$ 10,000

Qualifying Widow(er) rules vary. See Tab 3 for details.

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