

Information in the Small Business Edition not found in the Deluxe Edition

Tab SB2, C Corporations

- Schedule M-3, *Net Income (Loss) Reconciliation for Corporations With total Assets of \$10 Million or More*
- Expanded coverage of homeowners associations
- C corporation liquidation example

Tab SB3, S Corporations

- Shareholder basis adjustments for multiple acquisitions
- Basis and adjustments for multiple loans
- S Corporation Stock Basis Worksheet for Multiple Blocks

Tab SB6, Retirement

- Where to Deduct Qualified Pension Plan and IRA Contributions chart
- Pension plan rollover eligibility chart

Tab SB7, Fringe Benefits

- Medical Fringe Benefit Plans chart

Tab SB8, Business Deductions

- Business Deductions – Fast Look Chart

Tab SB9, Business Credits

- General Business Credits chart
- Expanded coverage of general business credits

Tab SB12, Choosing a Business Entity

- Online business resources
- Choice of Business Entity Questionnaire
- Domestic Business Entity Tax Organizer
- Patents, Trademarks, and Copyrights
- Special Rules for Various Types of Fringe Benefits chart

Tab SB13, Other Business Topics

- Learning to Prepare Income Tax Returns for Partnerships/Corporations
- Diamond Star Partnership / two sole proprietors form partnership
- Expanded coverage of sale of a business, including examples
- Book to Tax Adjustments chart, Schedule M-1

Tab SB14, Financial Planning, Social Security, Exempt Organizations

- Expanded coverage of tax-exempt organizations
- Organization Reference Chart / IRC section, form, filing requirements
- Case Study / filing a return for an exempt organization

Tab SB16, States Business Tax Summary

- Entity filing requirements for states
- Sales and use tax information for states
- Business information contacts for states
- Annual reporting requirements for states

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